



For Immediate Release:

Options IT Expands IaaS Offerings with Launch of PIPE® Momentum Financial Application Hosting Service

PIPE Momentum Provides a Fully Managed and Optimized Hosting Service for Financial Applications Spanning the Front-, Middle-, and Back-Office

NEW YORK — June 7, 2010 — Options IT, a leading provider of high-performance technology Infrastructure-as-a-Service (IaaS), managed hosting, ultra-low latency market data and connectivity for the buy-side and sell-side, today announced it has expanded its IaaS offerings with the launch of the PIPE Momentum financial application hosting service.

PIPE Momentum, the latest Options PIPE platform service, provides the buy-side and sell-side with a fully managed and optimized hosting service for financial applications spanning all front-, middle-, and back-office business processes. PIPE Momentum is offered as a stand-alone service or fully integrated with PIPE Velocity and PIPE Core to provide firms with a complete financial technology environment and market connectivity solution.

The Options PIPE platform, a fully managed and optimized, software-vendor-neutral, global technology infrastructure and market connectivity service, provides clients with the efficiencies of a hosted technology service delivered with the scalability, strength and security of an enterprise solution.

“The financial industry is in the midst of an enormous shift in its approach toward technology management,” said Nigel Kneafsey, CEO of Options IT. “This new model is exemplified by the separation of financial applications, proprietary or third-party, from the underlying technology infrastructure and market connectivity. This enables firms to achieve better performance, a higher degree of flexibility and strength, and ultimately remove the ongoing costs of platform optimization from their balance sheets.”

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About Options IT (www.options-it.com):

Options IT is a global provider of high-performance technology Infrastructure-as-a-Service, managed hosting, ultra-low latency market data and connectivity for hedge funds, proprietary trading shops, investment banks and brokerages. Combining innovative, centralized technology solutions with highly experienced technology management and support staff, the Options PIPE® platform, provides clients with a complete financial technology infrastructure solution that is cost efficient, quick to market, and provides full flexibility and scalability in a pay-as-you-go model. The Options PIPE platform, delivers the efficiencies of a hosted technology service with the scalability, strength and security of an enterprise solution. With offices across North America, Europe and Asia, Options IT provides solutions to more than 120 clients globally.

Options PIPE® Platform Services:

PIPE Velocity

An ultra-low latency market data, connectivity and application hosting service for all major markets across North America, Europe and Asia

PIPE Momentum

A fully managed and optimized financial application hosting service for proprietary and third-party applications spanning the front-, middle-, and back-office

PIPE Core

A complete business technology infrastructure service supporting all desktop and mobile technology essential to financial services business communications

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