



For Immediate Release:

Options IT Names Former JonesTrading SVP as Director of Sales for North America

New York — May 3, 2010 — Options IT, a leading provider of high-performance technology Infrastructure-as-a-Service, ultra-low latency market data and connectivity for hedge funds, proprietary trading shops, investment banks and brokerages, today announced industry veteran Tim Dillon has been appointed as the firm's Director of Sales for North America.

Prior to joining Options IT, Mr. Dillon was Senior Vice President at JonesTrading, where he oversaw the firm's electronic trading sales effort. Prior to JonesTrading, Mr. Dillon was Vice President of Sales at NYFIX, where his focus was electronic trading and connectivity sales to the buy-side client base. Mr. Dillon's other prior experience includes sales and trading roles at Cantor Fitzgerald, Banque Indosuez (now Calyon, Credit Agricole CIB) and Credit Commercial de France.

In his new role, Mr. Dillon will share North American sales oversight of Options PIPE services with Jason Elmer, Head of Sales for North America at Options IT. PIPE services include Velocity, an ultra-low latency market connectivity and application hosting service; Expand, a fully managed application hosting service for the front-, middle- and back-office; and Core, a fully managed and supported desktop and mobile business technology service.

"Tim's vast experience in the industry makes him an ideal appointment as North America sales director," said Nigel Kneafsey, CEO of Options IT. "His hire is the latest in a series of additions to our quickly growing North American team. During the last few years, we've seen tremendous growth as firms increasingly see outsourced technology infrastructure as an optimal way to reduce costs, improve performance and add the flexibility to scale their business up or down in real time as their business needs dictate."

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About Options IT (www.options-it.com):

Options IT is a global provider of high-performance technology Infrastructure-as-a-Service, managed hosting, ultra-low latency market data and connectivity for hedge funds, proprietary trading shops, investment banks and brokerages. Combining innovative, centralized technology solutions with highly experienced technology management and support staff, the Options PIPE® platform, provides clients with a total financial technology infrastructure solution that is cost efficient, quick to market, and provides full flexibility and scalability in a pay-as-you-go model. The Options PIPE® platform, delivers the efficiencies of a hosted technology service with the scalability, strength and security of an enterprise solution. With offices across North America, Europe and Asia, Options IT provides solutions to more than 120 clients globally.

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