



For Immediate Release:

Options IT Adds Industry Veteran Richard Burke to its U.S. Sales Team

New York – March 8, 2010 – Options IT, a leading provider of high-performance technology Infrastructure-as-a-Service (IaaS), ultra-low latency market data and connectivity for hedge funds, proprietary trading shops, investment banks and brokerages, today announced industry veteran Richard Burke has joined the firm’s U.S. sales team.

In his new role, Mr. Burke will cover the U.S. buy-side and sell-side client base to deliver Options IT’s IaaS solutions, provided individually or as a bundled service on the Options PIPE® platform. Services include Options IT’s fully managed and supported Core business technology infrastructure; managed application hosting for the front-, middle- and back-office; and the Velocity ultra-low latency market data and connectivity service.

Prior to joining Options IT, Mr. Burke held senior institutional sales roles at NYFIX and Tradeware, where his focus was electronic trading and connectivity sales to the buy-side and sell-side client base. Mr. Burke’s other previous experience includes trading and administrative roles at Brown Brothers Harriman & Co. and Bankers Trust Company.

“We are pleased to bring aboard someone with the wealth of experience and richness of relationships that Rich has in this industry,” said Nigel Kneafsey, CEO of Options IT. “His in-depth understanding of the buy-side and sell-side community will add a great deal to our U.S. team. As the industry regroups after the last two years, there’s been a fundamental shift in how firms approach outsourcing technology that has increased awareness and demand for the Infrastructure-as-a-Service model, which provides a complete technology environment that offers both the efficiencies of a hosted service and the strength and security of an enterprise solution.”

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About Options IT (www.options-it.com):

Founded in 1993, Options IT is a global provider of high-performance technology Infrastructure-as-a-Service, managed hosting, ultra-low latency market data and connectivity for hedge funds, proprietary trading shops, investment banks and brokerages. Combining innovative technology solutions with highly experienced technology management and support staff, Options IT provides clients with a total technology infrastructure solution via the Options PIPE platform, delivering the efficiencies of a hosted technology service with the scalability, strength and security of an enterprise solution. With offices across North America, Europe and Asia, Options IT provides solutions to more than 120 clients globally.

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